

**JHARKHAND STATE ELECTRICITY REGULATORY COMMISSION
RANCHI**

Case No. 14 of 2008

QUORUM:

- (1) Mukhtiar Singh, Chairperson
- (2) P.C.Verma, Member

IN THE MATTER OF

An application for order declaring the Power Purchase Agreement dated 2.9.2008 invalid, inoperative and not enforceable and for direction restraining the Respondent-PTC India Limited from acting upon the letter dated 21.10.2008 and from invoking or encashing the corporate guarantee provided by M/s Corporate Ispat Alloys Limited dated 9.8.2008 and also the personal guarantee issued by Mr. Manoj Jayaswal dated 9.8.2008.

AND

IN THE MATTER OF

Joint application on behalf of the petitioner and the Respondent under principles of Order XXIII Rule 3 read with Section 151 of the Code of Civil Procedure 1908 for recording compromise between the Petitioner and the Respondent.

AND

IN THE MATTER OF

M/s Corporate Power Limited	Petitioner/Applicant
	Vrs.		
PTC India Limited	Respondent/Applicant

For the Petitioner : Shri M.S. Mittal, Advocate
Ms Anubha Rawat Choudhary, Advocate

For the Respondent : Shri Srijit Choudhury, Advocate
Shri C.S. Singh, Advocate

ORDER
(16.05.2009)

A joint petition, duly signed by both the parties, has been filed today.

Perused the joint petition.

It has been stated in the petition that both the parties have settled the matter outside the Commission in terms of compromise petition filed today and more specifically in terms of Minutes of the meeting held on 9th February 2009 between representatives of PTC India Limited and Corporate Power Limited (Annexure-1).

This petition is accordingly disposed of in terms of the compromise.

(P.C.Verma)
Member (Tech)

(Mukhtiar Singh)
Chairperson